

Independent Registered Municipal Advisor Certificate

July 1, 2014

By publicly posting the following written disclosure, **Gulf Coast Water Authority** intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

Gulf Coast Water Authority has retained an independent registered municipal advisor. **Gulf Coast Water Authority** is represented by and will rely on its municipal advisor First Southwest Company to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The individual with primary responsibility for advising **Gulf Coast Water Authority** on such matters is Terrell Palmer. This certificate may be relied upon until July 1, 2019 or otherwise withdrawn by us.