



Gulf Coast Water Authority

Gulf Coast Water Authority
Board of Directors Special Meeting
MINUTES
November 30, 2016

The Board of Directors of the Gulf Coast Water Authority of Galveston County, Texas, met on **Wednesday, November 30, 2016 at 3:30 PM** at the GCWA Administrative Office, 3630 FM 1765, Texas City, Texas 77591.

Russell C Jones called the meeting to order at 3:32 PM.

1. Roll Call

President Russell C Jones, Secretary Eric Wilson, Assistant Secretary Brad Matlock PE, Director Connie Bradley, Director Cliff Mock, Director James McWhorter PE and Director Shane Hamilton and Director Mike O'Connell were in attendance. A quorum was present.

Absent: B Jones Jr, Rathburn

2. Conflict of Interest

There were no Conflicts of Interest

3. Request to Address the Board

There were no Requests to Address the Board

4. Discussion and possible action to approve Resolution No. 2016-007 Authorizing the Issuance of Gulf Coast Water Authority Contract Revenue Bonds (Texas City Reservoir and Raw Water Conveyance System Project), Series 2016A (Tax Exempt); Providing for the Security and Payment Thereof; Awarding the Sale Thereof; and Enacting Other Provisions Relating Thereto

Eric Wilson made a motion to approve Resolution No. 2016-007 Authorizing the Issuance of Gulf Coast Water Authority Contract Revenue Bonds (Texas City Reservoir and Raw Water Conveyance System Project), Series 2016A (Tax Exempt) with BB&T for an amount not to exceed 2.51 %, Providing for the Security and Payment Thereof; Awarding the Sale Thereof; and Enacting Other Provisions Relating Thereto. Brad Matlock PE seconded the motion. Motion passed by a vote of 8-0.

Absent: B Jones Jr, Rathburn

5. Discussion and possible action to approve Resolution No.2016-008 Authorizing the Issuance of Gulf Coast Water Authority Contract Revenue Bonds (Texas City Reservoir and Raw Water Conveyance System Project), Series 2016B (Taxable); Providing for the Security and Payment Thereof; Awarding the Sale Thereof; and Enacting Other Provisions Relating Thereto

Connie Bradley made a motion to approve Resolution No.2016-008 Authorizing the Issuance of Gulf Coast Water Authority Contract Revenue Bonds (Texas City Reservoir and Raw Water Conveyance System Project), Series 2016B (Taxable) with BB&T for an amount not to exceed 3.18 %; Providing for the Security and Payment Thereof; Awarding the Sale Thereof; and Enacting Other Provisions Relating Thereto. Mike O'Connell seconded the motion. Motion passed by a vote of 8-0.

Absent: B Jones Jr, Rathburn

6. Discussion and possible action to approve Resolution No. 2016-009 Authorizing the Issuance of Gulf Coast Water Authority Contract Revenue Bonds (Industrial Pump Station and Raw Water Transmission System Project), Series 2016; Providing for the Security and Payment Thereof; Awarding the Sale Thereof; and Enacting Other Provisions Relating Thereto

Item 5 concerning the Issuance of Gulf Coast Water Authority Revenue Bonds for the Industrial Pump Station and Raw Water Transmission System Project, Series 2016; Providing for the Security and Payment Thereof; Awarding the Sale Thereof; and Enacting Other Provisions Relating Thereto was deferred to the January or February 2017 Meeting of the Gulf Coast Water Authority Board of Directors.

Absent: B Jones Jr, Rathburn

7. Discussion and possible action to approve Resolution No. 2016-010 Approving and Authorizing the Execution and Submission of an Application for Reservation for Private Activity Bonds for the Calendar Year 2017; Authorizing Public Hearings Regarding the Bonds and the Related Publication of Hearing Notices and Appointment of Hearing Officers; and Authorizing Other Action Relating Thereto

President Russell C Jones noted a change on Item 8 regarding Resolution No. 2016-010 being renamed to Resolution 2016-009.

Eric Wilson made a motion to approve Resolution No. 2016-009 Approving and Authorizing the Execution and Submission of an Application for Reservation for Private Activity Bonds for the Calendar Year 2017; Authorizing Public Hearings Regarding the Bonds and the Related Publication of Hearing Notices and Appointment of Hearing Officers; and Authorizing Other Action Relating Thereto. Shane Hamilton seconded the motion. Motion passed by a vote of 8-0.

Absent: B Jones Jr, Rathburn

8. Adjournment

Russell C Jones adjourned the meeting at 4:07 PM.